

15.—Summary of Life Insurance Business 1952-54

Item	1952	1953	1954 ^a
Canadian Companies—			
New policies effected during year.....	No. 339,309	346,505	347,050
	\$ 1,540,321,407	1,751,620,418	1,822,846,680
Policies in force Dec. 31.....	No. 4,213,176	4,350,926	4,469,146
	\$ 13,085,349,418	14,526,740,295	15,764,893,293
Policies ceased by death or maturity.....	No. 34,216	34,188	36,519
	\$ 84,608,862	89,810,901	98,514,809
Insurance premiums.....	\$ 281,787,521	303,126,677	325,129,646
Claims incurred ¹	\$ 86,601,441	90,756,869	104,473,434
British Companies—			
New policies effected during year.....	No. 15,729	17,741	19,373
	\$ 74,055,180	98,437,715	104,253,783
Policies in force Dec. 31.....	No. 165,664	173,508	182,015
	\$ 443,275,711	519,137,847	596,756,619
Policies ceased by death or maturity.....	No. 2,474	2,497	2,632
	\$ 3,075,399	3,475,277	3,485,350
Insurance premiums.....	\$ 10,296,873	12,309,612	14,150,968
Claims incurred ¹	\$ 2,999,725	3,365,517	3,931,416
Foreign Companies—			
New policies effected during year.....	No. 362,194	367,743	352,531
	\$ 672,887,878	701,334,940	729,407,173
Policies in force Dec. 31.....	No. 4,984,719	5,046,618	5,130,623
	\$ 5,562,003,368	6,181,027,477	6,772,045,113
Policies ceased by death or maturity.....	No. 59,606	59,056	58,792
	\$ 37,657,765	40,559,008	42,570,692
Insurance premiums.....	\$ 130,613,829	139,326,718	147,116,145
Claims incurred ¹	\$ 40,415,685	42,625,854	45,831,915
All Companies—			
New policies effected during year.....	No. 717,232	731,989	718,954
	\$ 2,287,264,465	2,551,393,073	2,656,507,636
Policies in force Dec. 31.....	No. 9,363,559	9,571,052	9,781,784
	\$ 19,090,628,497	21,226,905,619	23,133,695,025
Policies ceased by death or maturity.....	No. 96,356	95,741	97,943
	\$ 125,342,026	133,845,186	144,571,851
Insurance premiums.....	\$ 422,668,223	454,763,007	486,396,759
Claims incurred ¹	\$ 130,016,851	136,748,240	154,236,765

¹ Death, disability and maturity of insurance policies for 1952 and 1953; insurance and annuity contracts for 1954

16.—Ordinary and Industrial Life Insurance Policies in Force and Effected in Canada by Companies under Federal Registration 1954^a

Type of Policy and Nationality of Company	New Policies Effected			Policies in Force Dec. 31		
	No.	Amount	Average Amount of a Policy	No.	Amount	Average Amount of a Policy
		\$	\$		\$	\$
Ordinary Policies—						
Canadian.....	297,096	1,484,564,320	4,997	3,799,891	11,835,004,251	3,115
British.....	19,357	102,815,690	5,312	139,467	563,718,425	4,042
Foreign.....	159,331	499,993,511	3,138	1,845,598	3,691,095,448	2,000
Industrial Policies—						
Canadian.....	48,902	53,803,881	1,100	660,940	560,932,462	849
British.....	—	—	—	42,467	6,209,013	146
Foreign.....	192,241	91,081,906	474	3,279,176	1,137,994,970	347